

**Wine
Australia**

Global Supply Monitor 2024

Updated March 2025



2024 global vintage report

The global harvest in 2024 is estimated to be even lower than the historic low 2023 vintage, reflecting negative weather events combined with active strategies to reduce production.

Southern hemisphere

- Australia and Argentina both saw substantial increases compared with their 2023 vintages, but remained below their 5-year averages.
- Chile and South Africa both declined to their lowest totals for more than 10 years, and well below their 5-year averages.
- Argentina regained its position as largest Southern hemisphere producer, while Chile slipped to third. Chile is believed to have removed up to 20 per cent of its vineyard area in 2023-24. New Zealand had a smaller vintage than the past two near-record crops.

Northern hemisphere

- France saw the greatest reduction: down 23 per cent compared with 2023 and 16 per cent below its 5-year average. Unfavourable weather conditions related to climate change were the main driver, although distillation and removal programs also contributed.
- Italy increased by 7 per cent after its very low 2023 harvest, to reclaim the title of world's largest wine producer.
- Spain saw the largest increase - up 18 per cent - to be close to its 5-year average.

Global wine production over time (million litres)

Country	2015	2016	2017	2018	2019	2020	2021	2022	2023*	2024**	YoY change	5-year average
Italy	5,000	5,090	4,250	5,480	4,750	4,910	5,020	4,980	3,830	4,100	↑	4,698
France	4,740	4,520	3,640	4,920	4,220	4,670	3,760	4,600	4,790	3,690	↓	4,408
Spain	3,730	3,930	3,250	4,490	3,370	4,090	3,500	3,600	2,840	3,360	↑	3,480
USA	2,210	2,360	2,450	2,610	2,560	2,280	2,410	2,240	2,430	2,360	→	2,384
Argentina	1,340	940	1,180	1,450	1,300	1,080	1,250	1,150	880	1,090	↑	1,132
Australia	1,191	1,310	1,370	1,270	1,200	1,090	1,480	1,310	960	1,020	↑	1,208
South Africa	1,120	1,050	1,080	950	970	1,040	1,080	1,030	930	880	↓	1,010
Chile	1,290	1,010	950	1,290	1,190	1,030	1,340	1,240	1,100	930	↓	1,180
World Total	27,440	26,880	24,800	29,480	25,790	26,220	25,970	26,260	23,730	23,100	→	25,594

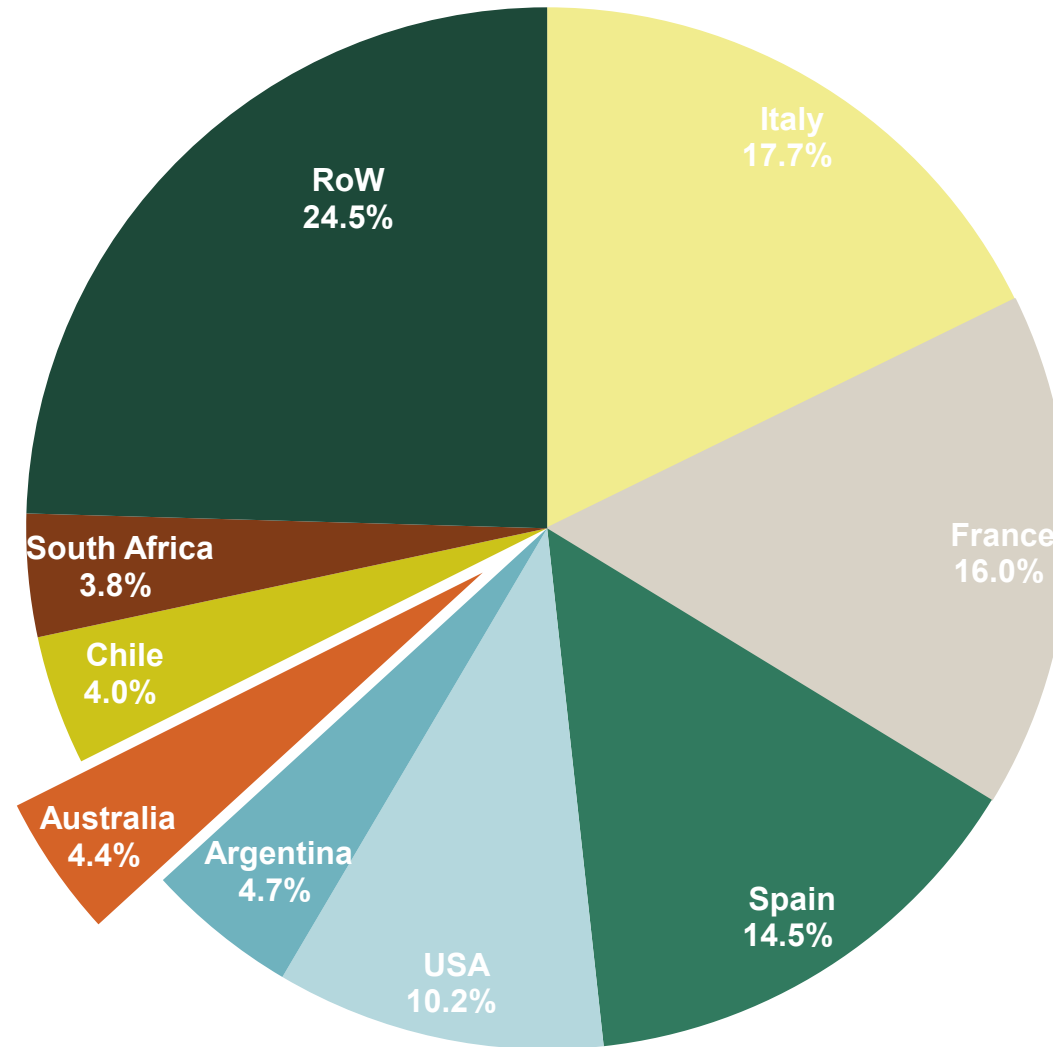
Source: OIV, Ciatti, IWSR, Wine Australia and local industry sources

* OIV provisional figures Nov 2024

** OIV preliminary figures Nov 2024

Estimated world wine production by country 2024

OIV figures indicate that global wine production in 2024 was even lower than 2023, making it two in a row that are the lowest in 60 years. The 2024 vintage of 23 billion litres was 10 per cent below the 5-year average.



Global wine consumption over time (million litres)

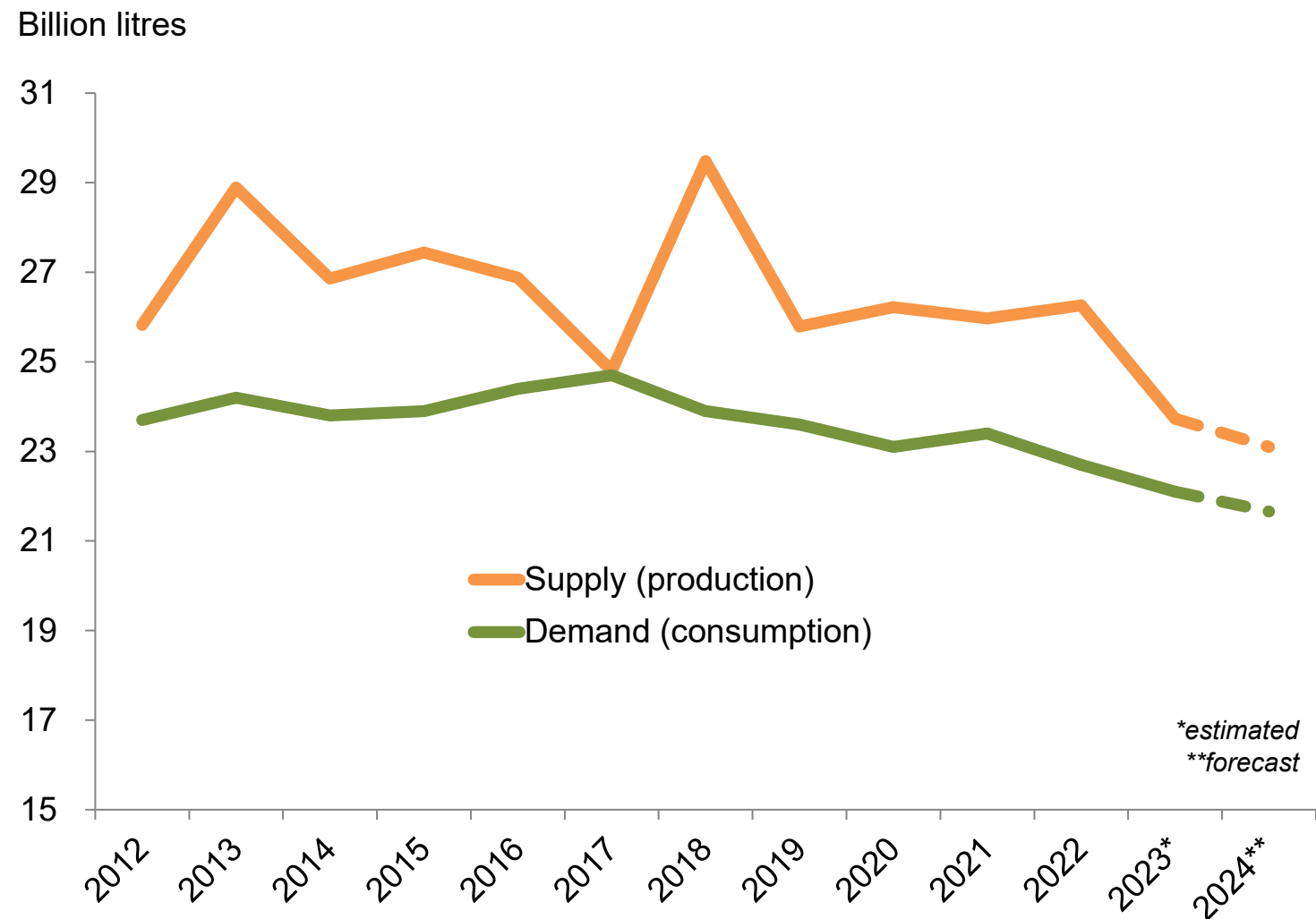
Country	2015	2016	2017	2018	2019	2020	2021	2022	2023*	2024**	YoY change	5-year average
USA	3,090	3,130	3,270	3,370	3,430	3,290	3,310	3,430	3,330	3,210	↓	3,358
France	2,730	2,710	2,860	2,600	2,470	2,320	2,490	2,500	2,440	2,390	↓	2,444
Italy	2,140	2,240	2,260	2,240	2,260	2,420	2,420	2,240	2,180	2,127	↓	2,304
Germany	2,050	2,020	1,970	1,970	1,950	1,980	1,990	1,940	1,910	1,851	↓	1,954
United Kingdom	1,270	1,290	1,310	1,290	1,260	1,370	1,390	1,310	1,280	1,238	↓	1,322
Spain	980	990	1,050	1,070	1,020	920	1,030	960	980	987	→	982
China	1,810	1,920	1,930	1,760	1,500	1,240	1,050	910	680	607	↓	1,076
Russia	970	1,010	1,040	860	870	850	810	840	860	848	→	846
Argentina	1,030	940	890	840	850	940	840	830	780	785	→	848
Australia	550	540	540	530	580	600	560	540	540	535	→	564
Portugal	480	470	520	510	540	440	530	610	550	548	→	534
World Total	23,900	24,400	24,700	23,900	23,600	23,100	23,400	22,700	22,100	21,658	↓	22,980

Source: OIV, IWSR and Wine Australia

* OIV provisional figures April 2024
** Estimates based on IWSR forecasts May 2024

Global wine production vs consumption over time

World wine consumption in 2023 is estimated by the OIV to be 22.1 billion litres, a decrease of 2.6 per cent compared with 2022 and slightly lower than earlier forecasts. Based on IWSR forecasts for changes in consumption in 2024, global consumption in 2024 is expected to be 21.7 billion litres - 2 per cent lower than 2023 and continuing the long-term trend of decline in global wine consumption. Production still exceeded consumption by 6 per cent or 1.4 billion litres.



About Wine Australia

Wine Australia supports a competitive wine sector by investing in research, development and adoption (RDA), growing domestic and international markets and protecting the reputation of Australian wine.

Wine Australia is an Australian Commonwealth Government statutory authority, established under the Wine Australia Act 2013, and funded by grape growers and winemakers through levies and user-pays charges and the Australian Government, which provides matching funding for RDA investments.

Disclaimer

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