

# Wine Australia providing insights on Australian Wine

## Global Supply Monitor 2023

### Global wine production (million litres)

Country	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022*	2023**	YoY change	5-year average
Italy	4,562	5,400	4,470	5,000	5,090	4,250	5,480	4,750	4,910	5,020	4,980	3,830	↓	5,028
France	4,155	4,200	4,670	4,740	4,520	3,640	4,920	4,220	4,670	3,760	4,600	4,800	↑	4,434
Spain	3,112	4,531	3,821	3,730	3,930	3,250	4,490	3,370	4,090	3,500	3,580	2,830	↓	3,806
USA	2,170	2,360	2,370	2,210	2,360	2,450	2,610	2,560	2,280	2,410	2,240	2,430	↑	2,420
Argentina	1,178	1,498	1,520	1,340	940	1,180	1,450	1,300	1,080	1,250	1,150	880	↓	1,246
Australia	1,211	1,219	1,186	1,191	1,310	1,370	1,270	1,200	1,090	1,480	1,310	960	↓	1,270
South Africa	1,057	1,098	1,132	1,120	1,050	1,080	950	970	1,040	1,080	1,030	930	↓	1,014
Chile	1,255	1,282	1,050	1,290	1,010	950	1,290	1,190	1,030	1,340	1,240	1,100	↓	1,218
World Total	25,820	28,890	26,860	27,440	26,880	24,800	29,480	25,790	26,220	25,970	26,260	23,730	↓	26,744

Source: OIV, Ciatti, IWSR, Wine Australia and local industry sources

\* OIV provisional figures April 2024

\*\* OIV preliminary figures April 2024

Latest update: April 2024

### Estimated world wine production by country 2023

#### 2023 vintage report

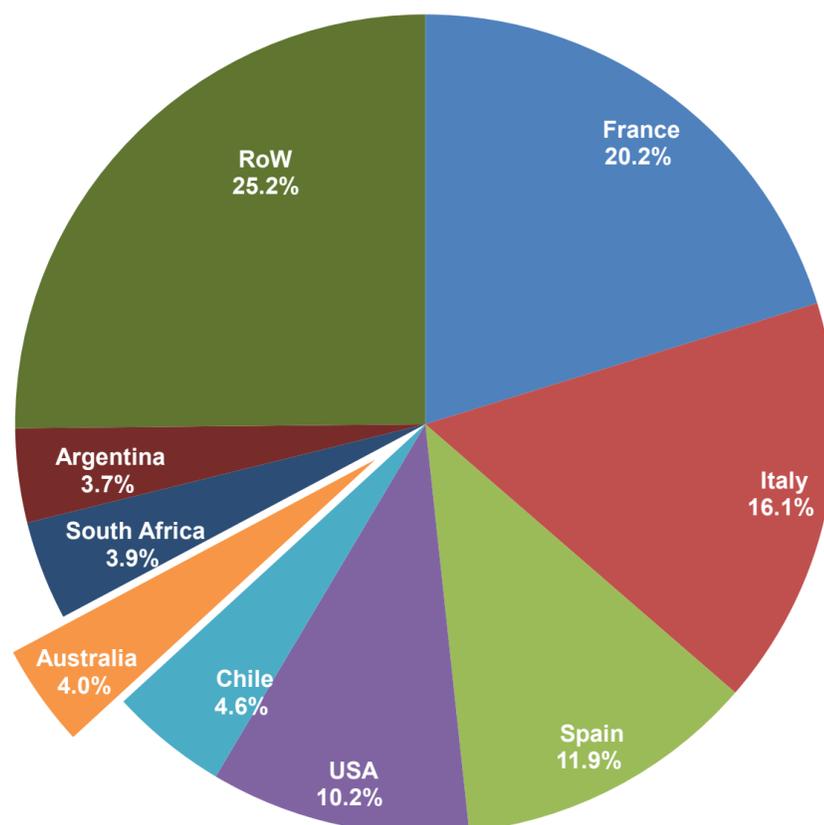
The global harvest in 2023 is estimated to be well below average and the lowest since 1961 as a result of widespread adverse climatic events affecting both northern and southern hemisphere wine-producing regions.

#### Northern hemisphere

France was the world's leading wine producer in 2023. It defied the overall trend, producing an above-average harvest despite losses due to disease pressure in some regions including Bordeaux. Italy had its smallest crop since 1950, after a growing season that included heavy rainfall, flooding and hailstorms, resulting in widespread mildew issues. Spain also had a well-below average harvest overall, with yields reduced by severe drought and extreme temperatures during the growing season. The USA harvest was in line with its five-year average and 8.5 per cent above the 2022 vintage, following a season with favourable conditions including cool temperatures and heavy winter rainfall.

#### Southern hemisphere

Australia experienced its lowest vintage in 20 years due to a combination of rain, cool temperatures and disease pressures, combined with some uncontracted fruit not being harvested. New Zealand reported a slightly smaller intake than the record 2022 crush, but still above the five-year average despite challenging conditions. Expanding vineyard areas is likely to account for much of the increase. The harvest in Chile was down by 11 per cent compared with 2022 as a result of significant wildfires, drought and flooding. However, it was still the largest vintage in South America, with Argentina recording its lowest harvest since 1957, more than 20 per cent below 2022 and 29 per cent below the five-year average, with whites particularly badly affected by frost and hail, followed by intense February heatwaves. South Africa also had a below-average crop, heavily impacted by fungal diseases.



OIV figures indicate that global wine production in 2023 was the lowest in more than 60 years, 10 per cent smaller than in 2022 and 11 per cent (3 billion litres) below the 5-year average.

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### Global wine consumption (million litres)

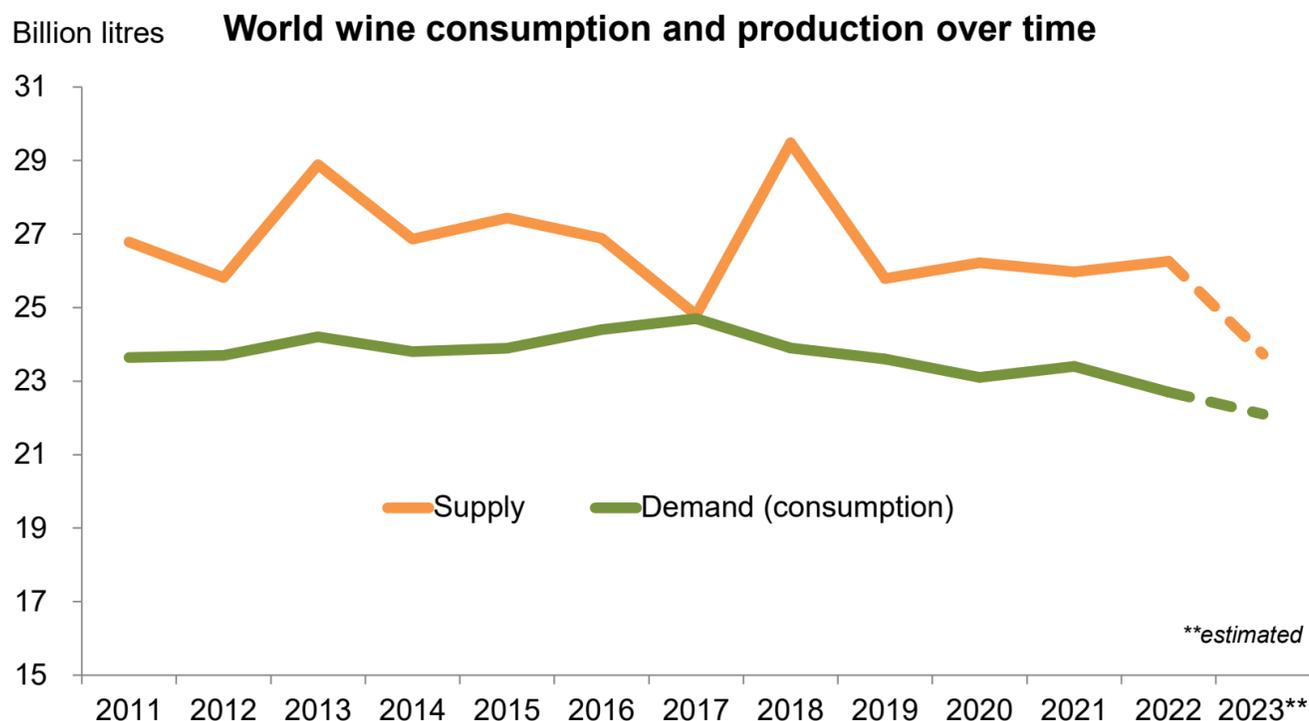
Country	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022*	2023**
USA	2,935	3,080	3,060	3,090	3,130	3,270	3,370	3,430	3,290	3,310	3,430	3,330
France	2,449	2,780	2,750	2,730	2,710	2,860	2,600	2,470	2,320	2,490	2,500	2,440
Italy	2,399	2,080	1,950	2,140	2,240	2,260	2,240	2,260	2,420	2,420	2,240	2,180
Germany	1,979	2,040	2,030	2,050	2,020	1,970	1,970	1,950	1,980	1,990	1,940	1,910
United Kingdom	1,373	1,270	1,260	1,270	1,290	1,310	1,290	1,260	1,370	1,390	1,310	1,280
Spain	970	980	980	980	990	1,050	1,070	1,020	920	1,030	960	980
China	2,021	1,650	1,550	1,810	1,920	1,930	1,760	1,500	1,240	1,050	910	680
Russia	1,127	1,040	960	970	1,010	1,040	860	870	850	810	840	860
Argentina	1,029	1,040	990	1,030	940	890	840	850	940	840	830	780
Australia	543	540	540	550	540	540	530	580	600	560	540	540
Portugal	492	490	460	480	470	520	510	540	440	530	610	550
World Total	23,703	24,200	23,800	23,900	24,400	24,700	23,900	23,600	23,100	23,400	22,700	22,100

Source: OIV

\* OIV provisional figures April 2024

\*\*OIV preliminary figures April 2024

World wine consumption in 2023 is estimated by the OIV to be 22.1 billion litres, a decrease of 2.6 per cent compared with 2022 and slightly lower than earlier forecasts. This makes it the smallest volume recorded since 1996 and continues a declining trend that has been relatively steady since 2018 apart from a small post-Covid recovery in 2021. Production still exceeded consumption by 7 per cent despite being the lowest since 1961.



**About Wine Australia:** Wine Australia supports a competitive wine sector by investing in research, development and adoption (RDA), growing domestic and international markets and protecting the reputation of Australian wine.

Wine Australia is an Australian Commonwealth Government statutory authority, established under the Wine Australia Act 2013, and funded by grape growers and winemakers through levies and user-pays charges and the Australian Government, which provides

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